

2019 North Pacific Surgical Association Secretary Treasurer Report
Executive Council Meeting
Victoria, British Columbia
November 7, 2019

- This year to assist with deposits from Industry support from Canada, we made specific requests for support with quotes for Canadian funds and opened a Canadian account with the Royal Bank of Canada to receive the funds. Both Drs. Hayashi and Gow are able to deposit and withdraw from this account
- Also, this year, to assist with necessary funds for down payments for the Victoria 2019 and Seattle 2020 meeting, we needed to withdraw money from our Merrill Lynch account which has decreased our investments
- Current assets:
 - RBC Account (Canadian): \$16,823.93
 - US Bank: \$46,017.50
 - Merrill Lynch: \$109,764.55
 - Total Assets: \$172,605.98
- To date, the Victoria 2019 Meeting:
 - \$83,176.75 in income from educational grants, exhibitor fees, and registration fees
 - \$72,678.71 in expenses with most coming from catering and meals
 - \$10,498.04 anticipated gain for the meeting
 - NOTE: Victoria 2014: \$116,187.00 Receipts; \$98,831.00 Expenses; Net \$17,356.00
 - NOTE: Boise 2018 lost \$3,422.05
- Membership dues: \$20,300.00
 - NOTE: Active Member = \$200; Senior Member = \$200; New-Member = \$200+\$75 processing fee; Retire Member = \$0; Non-Resident = \$0
- Budgeted and actuals for 2019 have been very close to predicted
- Net income for 2019 (to date) is \$15,553.38

Kenneth Gow, MD, FACS, FRCSC
Secretary-Treasurer, NPSA