

**North Pacific Surgical Association**  
**Balance Sheet Prev Year Comparison**  
**As of August 26, 2020**

	Aug 26, 20	Aug 26, 19	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
RBC Royal Bank - Canada	5,683.98	19,989.68	-14,305.70	-71.6%
US Bank - Checking	14,268.94	24,963.77	-10,694.83	-42.8%
<b>Total Checking/Savings</b>	19,952.92	44,953.45	-25,000.53	-55.6%
<b>Other Current Assets</b>				
Merrill Lynch Investments	110,897.08	102,006.65	8,890.43	8.7%
Prepaid Expense	15,200.00	6,750.00	8,450.00	125.2%
<b>Total Other Current Assets</b>	126,097.08	108,756.65	17,340.43	15.9%
<b>Total Current Assets</b>	146,050.00	153,710.10	-7,660.10	-5.0%
<b>TOTAL ASSETS</b>	<b>146,050.00</b>	<b>153,710.10</b>	<b>-7,660.10</b>	<b>-5.0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
Opening Balance Equity	161,596.79	161,596.79	0.00	0.0%
Retained Earnings	-17,147.04	-9,144.19	-8,002.85	-87.5%
Net Income	1,600.25	1,257.50	342.75	27.3%
<b>Total Equity</b>	146,050.00	153,710.10	-7,660.10	-5.0%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>146,050.00</b>	<b>153,710.10</b>	<b>-7,660.10</b>	<b>-5.0%</b>

**North Pacific Surgical Association**  
**Profit & Loss Prev Year Comparison**  
**January 1 through August 26, 2020**

	Jan 1 - Aug 26, 20	Jan 1 - Aug 26, 19	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Annual Meeting Income				
Educational Grants	10,000.00	6,000.00	4,000.00	66.7%
Exhibitor Fees	2,500.00	21,500.00	-19,000.00	-88.4%
Registration Fees	485.00	11,140.00	-10,655.00	-95.7%
<b>Total Annual Meeting Income</b>	<b>12,985.00</b>	<b>38,640.00</b>	<b>-25,655.00</b>	<b>-66.4%</b>
Membership Dues	9,600.00	6,675.00	2,925.00	43.8%
<b>Total Income</b>	<b>22,585.00</b>	<b>45,315.00</b>	<b>-22,730.00</b>	<b>-50.2%</b>
<b>Gross Profit</b>	<b>22,585.00</b>	<b>45,315.00</b>	<b>-22,730.00</b>	<b>-50.2%</b>
<b>Expense</b>				
Administrative Expenses				
Banking Fees	450.50	313.32	137.18	43.8%
Credit Card Fees	210.45	134.20	76.25	56.8%
Gain/Loss Foreign Exchange Rate	2,937.47	0.00	2,937.47	100.0%
Postage, Mailing Service	77.12	141.98	-64.86	-45.7%
Printing and Copying	106.00	187.45	-81.45	-43.5%
Subscription Am Journal Surgery	0.00	6,816.00	-6,816.00	-100.0%
Telephone, Telecommunications	148.62	150.57	-1.95	-1.3%
Website Expense	122.40	249.95	-127.55	-51.0%
<b>Total Administrative Expenses</b>	<b>4,052.56</b>	<b>7,993.47</b>	<b>-3,940.91</b>	<b>-49.3%</b>
Annual Meeting Expense				
Catering & Meals	4,442.78	32,681.66	-28,238.88	-86.4%
Credit Card Fees	20.17	476.21	-456.04	-95.8%
Facility Fees, Rent	0.00	2,002.63	-2,002.63	-100.0%
Honorarium, speaker fees	0.00	53.30	-53.30	-100.0%
Postage, mailing fees	0.00	174.88	-174.88	-100.0%
<b>Total Annual Meeting Expense</b>	<b>4,462.95</b>	<b>35,388.68</b>	<b>-30,925.73</b>	<b>-87.4%</b>
Business Expenses				
Business Registration Fees	10.00	10.00	0.00	0.0%
<b>Total Business Expenses</b>	<b>10.00</b>	<b>10.00</b>	<b>0.00</b>	<b>0.0%</b>
Contract Services				
Association Management	14,700.00	16,800.00	-2,100.00	-12.5%
<b>Total Contract Services</b>	<b>14,700.00</b>	<b>16,800.00</b>	<b>-2,100.00</b>	<b>-12.5%</b>
Insurance				
Insurance - Liability, D and O	695.00	695.00	0.00	0.0%
<b>Total Insurance</b>	<b>695.00</b>	<b>695.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>23,920.51</b>	<b>60,887.15</b>	<b>-36,966.64</b>	<b>-60.7%</b>
<b>Net Ordinary Income</b>	<b>-1,335.51</b>	<b>-15,572.15</b>	<b>14,236.64</b>	<b>91.4%</b>
<b>Other Income/Expense</b>				
Other Income				
Investments				
Change in Value	1,449.97	15,478.08	-14,028.11	-90.6%
Interest Income	0.13	0.00	0.13	100.0%
Merrill Lynch Dividend Reinvest	1,785.66	1,651.57	134.09	8.1%
<b>Total Investments</b>	<b>3,235.76</b>	<b>17,129.65</b>	<b>-13,893.89</b>	<b>-81.1%</b>
<b>Total Other Income</b>	<b>3,235.76</b>	<b>17,129.65</b>	<b>-13,893.89</b>	<b>-81.1%</b>

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**North Pacific Surgical Association**  
**Profit & Loss Prev Year Comparison**  
**January 1 through August 26, 2020**

	Jan 1 - Aug 26, 20	Jan 1 - Aug 26, 19	\$ Change	% Change
Other Expense				
Investment Expense	300.00	300.00	0.00	0.0%
Total Other Expense	300.00	300.00	0.00	0.0%
Net Other Income	2,935.76	16,829.65	-13,893.89	-82.6%
Net Income	<u>1,600.25</u>	<u>1,257.50</u>	<u>342.75</u>	<u>27.3%</u>